

## Balances and Reserves

## Appendix H

	2018 19				2019 20			2020 21		2021 22	
	Opening Balance	Use of Reserves	Contributions to Reserves	Closing Balance	Use of Reserves	Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>General Fund</b>											
General Balances - Unearmarked	7,968		5,000	12,968		6,305	19,273	1,695	20,968		20,968
<b>Earmarked Reserves</b>											
Insurance Reserve	4,697			4,697			4,697		4,697		4,697
Litigation Reserve	2,131	(230)		1,901			1,901		1,901		1,901
Business Rate Appeals	662		3,285	3,947		1,745	5,692	2,078	7,770		7,770
Flood Defence	1,150			1,150	(1,000)		150		150		150
City of Culture Legacy Reserve	615	(205)		410	(205)		205	(205)	-		-
Reorganisation	6,159	(4,000)	2,400	4,559	(2,560)		1,999	(400)	1,599	(400)	1,199
Bus Lane Income	60	(60)		-			-		-		-
Leisure Income Reserve			300	300	(200)		100	(100)	-		-
Other Earmarked Reserves	450			450	(40)		410		410		410
Total Earmarked Reserves	15,924	(4,495)	5,985	17,414	(4,005)	1,745	15,154	1,373	16,527	(400)	16,127
Total General Fund Reserves	23,892	(4,495)	10,985	30,382	(4,005)	8,050	34,427	3,068	37,495	(400)	37,095
<b>Capital Funding Reserve</b>	10,112			10,112			10,112		10,112		10,112
<b>Schools Reserves</b>	365			365			365		365		365
<b>Housing Revenue Account</b>											
General Balances - unearmarked	3,000			3,000		474	3,474	297	3,771	98	3,869
Modern Homes Reserve - earmarked	24,511	(1,400)		23,111		316	23,427	(9,694)	13,733	(1,438)	12,295
Major Repairs Reserve - earmarked				-			-		-		-
Total Housing Revenue Account Reserves	27,511	(1,400)	-	26,111	-	790	26,901	(9,397)	17,504	(1,340)	16,164
<b>Total</b>	<b>61,880</b>	<b>(5,895)</b>	<b>10,985</b>	<b>66,970</b>	<b>(4,005)</b>	<b>8,840</b>	<b>71,805</b>	<b>(6,329)</b>	<b>65,476</b>	<b>(1,740)</b>	<b>63,736</b>

**Purpose of Reserves**

**General Fund**

General Balances - Unearmarked	Required to protect the Council from unanticipated events and unforeseen financial pressures
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**Earmarked Reserves**

Insurance Reserve	To fund future insurance claims and to fund self insured risk
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Litigation Reserve	To settle any on-going or future legal or other claims against the Council
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Business Rate Appeals	Required to smooth future volatility in Business Rates income due to appeals
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Flood Defence	To fund future maintenance or special projects to protect the city from the risk of flood
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City of Culture Legacy Reserve	To fund City of Culture legacy support for four years
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Other Earmarked Reserves	Various funds held on behalf of third parties -including Humberside Archaeological Partnership (£142k); Museums cash donations (£63k) and Seamen's Memorial (£40k)
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<b>Capital Funding Reserve</b>	To fund future capital expenditure
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