

MEDIUM TERM FINANCIAL PLAN

Ref.	Service / Reporting Lines	2018-19 £000's	2019-20 £000's	2020-21 £000's
1	City Health & Wellbeing	1 481	1 481	1 481
2	Public Health	23 886	22 800	22 800
3	City Adults Social Care	71 080	66 790	65 986
4	Culture and Leisure Commissioning	6 675	6 247	6 247
5	City Regeneration & Policy	5 067	5 067	5 067
6	City Property & Assets	5 167	5 577	5 577
7	Major Projects	2 071	2 071	2 071
8	City Customer Services	5 813	5 603	5 493
9	City Streetscene	27 973	27 773	27 773
10	City Neighbourhoods & Housing	1 984	1 984	1 984
11	City Treasurer	3 342	3 342	3 342
12	City Human Resources	2 917	2 917	2 917
13	Town Clerk	9 519	9 499	9 499
14	City Children Safeguarding	41 324	39 695	39 695
15	City Learning	1 643	1 418	1 418
16	CitySafe & Early Intervention	4 489	4 489	4 489
17	TOTAL SERVICE BUDGETS	214 431	206 753	205 839
18	Schools / DSG	48 930	41 990	41 990
19	TOTAL SERVICE REVENUE BUDGETS	263 361	248 743	247 829
20	Benefits Transfer Payments	480	480	480
21	City of Culture	205	205	205
22	Carbon Tax Contribution	356	0	0
23	Leaders Fund	30	30	30
24	HRA contribution	701	701	701
25	HRA CDC contribution	(306)	(306)	(306)
26	HRA Pension Past Service contribution	(775)	(775)	(775)
27	Levies	384	384	404
28	Corporate Items	318	318	318
29	Ongoing Pension Costs	14 632	15 632	15 632
30	Financing Charges	8 720	8 814	15 919
31	Interest/Dividend Receipts	(1 085)	(550)	(550)
32	Use of capital receipts to fund Transformation	(3 200)	0	0
33	Reorganisation	3 000	0	0
	Provision to meet future cost increases			
34	Energy Inflation	300	600	1 050
35	Contractual Inflation	1 600	3 150	4 650
36	Pay Inflation	2 553	4 943	7 493
37	Sub-total - Future Cost increases	4 453	8 693	13 193
	Major Business Projects / Cross Cutting			
38	Customer Enablement / Digital Agenda	(796)	(946)	(946)
39	Income Maximisation / Uplift	0	(400)	(800)
40	Work Smart	(300)	(750)	(750)
41	Transport	(130)	(430)	(430)
42	Fleet	(660)	(860)	(860)
43	Integrated Commissioning	(3 000)	(5 000)	(5 000)
44	Sub-total - Major Business Projects & Cross Cutting savings	(4 886)	(8 386)	(8 786)
45	TOTAL NET CORPORATE / STRATEGIC EXPENDITURE	23 027	25 240	36 465
46	TOTAL BUDGET REQUIREMENT	286 388	273 983	284 294

Ref.	Service / Reporting Lines	2018-19	2019-20	2020-21
		£000's	£000's	£000's
	FUNDED BY:			
47	Housing Benefit & Council Tax Administration Grant	(1 987)	(1 877)	(1 767)
48	New Homes Bonus Grant	(2 600)	(3 188)	(3 188)
49	Better Care Health Funding	(12 547)	(15 940)	(13 882)
50	Public Health Grant	(24 477)	(23 841)	(23 841)
51	Sub Total - Specific Government Grant	(41 611)	(44 846)	(42 678)
52	Revenue Support Grant	(31 824)	(23 988)	(24 405)
	Contributions from reserves			
53	- City of Culture Legacy	(205)	(205)	(205)
54	- Bus Lane Income	(60)	0	0
55	- Reorganisation Costs	(4 000)	0	0
	Contributions to reserves			
56	- Contribution to General Reserve	5 000	6 305	1 695
57	- Business Rate Appeals	3 285	3 089	0
58	Earmarked Reserve Transfers	4 020	9 189	1 490
59	Dedicated Schools Grant	(48 930)	(41 990)	(41 990)
60	Business Rates - Baseline Top up Grant	(39 391)	(40 792)	(41 435)
61	Business Rates	(43 414)	(44 514)	(43 905)
62	Business Rates - Section 31 Grant	(4 800)	(4 800)	(4 800)
63	CT Collection Fund Surplus	(500)	(250)	0
64	Council Tax Requirement	(79 938)	(81 992)	(84 151)
65	TOTAL GRANT / INCOME	(286 388)	(273 983)	(281 874)
66	FUNDING GAP / (SURPLUS)	0	0	2 420