

Medium Term Financial Plan - Year on Year Movement

	2017-18	2018-19	2019-20
	£000's	£000's	£000's
Government Funding			
Government RSG Funding Reduction	11 181	7 720	7 836
Reduction in Public Health grant	635	653	636
Reduction in Benefit Admin Grant	283	110	110
SFA - Business Rates RPI Increase (2%/3%/3%)	(852)	(1 301)	(1 453)
SFA - Top Up Grant RPI Increase (2%/3%/3%)	(617)	(944)	(1 053)
Better Care Fund	(1 883)	(6 495)	(5 504)
New Homes Bonus	407	493	(588)
Adult Social Care Support Grant	(1 459)	1 459	0
Other Funding Sources			
Council Tax - 1.99% increase	(1 414)	(1 483)	(1 552)
Council Tax - 3% ASC Precept	(2 133)	(2 277)	0
Council Tax Tax Base Uplift	(2 262)	(610)	(502)
Council Tax Collection Fund Surplus	(1 433)	4 700	0
Business Rates Tax Base Reduction/Growth	1 256	(1 454)	1
Business Rates Growth - Enterprise Zones to support revenue	(1 000)	(500)	0
Fees and Charges	(394)	(850)	(650)
Kingstown Works Limited Dividend	(465)	180	285
Estimated Variance in Resource Base	(150)	(599)	(2 434)
Contingencies			
Pay Inflation (1%/1%/1% + NLW)	1 450	2 050	2 150
Price Inflation (1%/1%/1% - Contractual Inflation)	1 461	1 540	1 500
Energy Contingency	244	230	300
Carbon Reduction Contingency	50	50	50
Apprentice Levy	250	0	0
Revenue Budget Contingency	(1 240)	(644)	3 020
Public Realm Cleaning	125	0	0
Streetscene Capital/Revenue Adjustment	500	0	0
Budget Pressures			
Pension Costs	(2 250)	(500)	1 000
Transformation Team	900	0	0
ASC - Demographic/Cost pressures	3 291	7 946	7 004
ASC Rebasing of 2016/17 Budget	3 500	0	0
ASC IMPOWER Savings - investment to achieve savings	0	2 431	(404)
CYPF Rebasing of 2016/17 Budget	4 000	0	0
CYPF 16-17 Savings Non-delivery and reduced Savings pressure	3 342	0	0
Non-Delivery of previously agreed savings	1 838	414	(64)
Norfolk Property Services (Humber) Profit Share	254	0	0
Borrowing for Capital Maintenance	100	100	100
Vacancy Factor Adjustment	200	0	0
Corporate			
Capital Financing Costs	(1 199)	2 154	20
Reserves Adjustment	(388)	854	0
Total Pressures	16 428	16 625	14 676
Sum Required to Balance Budget	16 278	16 026	12 242
Savings as listed at Appendix Bii	(16 278)	(12 416)	(12 242)
Current Budget Gap	0	3 610	0