

## Appendix E

**MEDIUM TERM FINANCIAL PLAN**

| Ref. | Service / Reporting Lines                                              | 2019-20        | 2020-21        | 2021-22        |
|------|------------------------------------------------------------------------|----------------|----------------|----------------|
|      |                                                                        | £000's         | £000's         | £000's         |
| 1    | City Health & Wellbeing                                                | 1 963          | 1 963          | 1 963          |
| 2    | Public Health                                                          | 18 770         | 18 820         | 18 820         |
| 3    | City Adults Social Care                                                | 72 230         | 69 430         | 69 430         |
| 4    | Culture and Leisure Commissioning                                      | 5 939          | 5 939          | 5 939          |
| 5    | City Regeneration & Policy                                             | 4 451          | 4 501          | 4 501          |
| 6    | City Property & Assets                                                 | 5 894          | 5 894          | 5 894          |
| 7    | Major Projects                                                         | 2 519          | 2 519          | 2 519          |
| 8    | City Customer Services                                                 | 2 003          | 1 893          | 1 893          |
| 9    | City Streetscene                                                       | 33 627         | 33 627         | 33 427         |
| 10   | City Neighbourhoods & Housing                                          | 2 391          | 2 481          | 2 481          |
| 11   | City Treasurer                                                         | 7 933          | 7 933          | 7 933          |
| 12   | City Human Resources                                                   | 2 300          | 2 300          | 2 300          |
| 13   | Town Clerk                                                             | 10 205         | 10 205         | 10 205         |
| 14   | City Children Safeguarding                                             | 44 922         | 44 822         | 44 822         |
| 15   | City Learning                                                          | 2 164          | 2 164          | 2 164          |
| 16   | CitySafe & Early Intervention                                          | 6 021          | 6 021          | 6 021          |
| 17   | <b>TOTAL SERVICE BUDGETS</b>                                           | <b>223 332</b> | <b>220 512</b> | <b>220 312</b> |
| 18   | Schools / DSG                                                          | 41 990         | 41 990         | 41 990         |
| 19   | <b>TOTAL SERVICE REVENUE BUDGETS</b>                                   | <b>265 322</b> | <b>262 502</b> | <b>262 302</b> |
| 20   | Benefits Transfer Payments                                             | 480            | 480            | 480            |
| 21   | City of Culture                                                        | 205            | 205            | 0              |
| 22   | Leaders Fund                                                           | 100            | 100            | 100            |
| 23   | HRA contribution                                                       | 701            | 701            | 701            |
| 24   | HRA CDC contribution                                                   | ( 306)         | ( 306)         | ( 306)         |
| 25   | HRA Pension Past Service contribution                                  | ( 775)         | ( 775)         | ( 775)         |
| 26   | Levies                                                                 | 384            | 404            | 424            |
| 27   | Corporate Items                                                        | 318            | 318            | 318            |
| 28   | Ongoing Pension Costs                                                  | 15 162         | 15 162         | 15 162         |
| 29   | Financing Charges                                                      | 10 739         | 14 488         | 19 352         |
| 30   | Interest/Dividend Receipts                                             | ( 550)         | ( 550)         | ( 550)         |
| 31   | Use of capital receipts to fund Transformation                         | (3 000)        | 0              | 0              |
| 32   | Reorganisation                                                         | 1 160          | 0              | 0              |
|      | <b>Provision to meet future cost increases</b>                         |                |                |                |
| 33   | Energy Inflation                                                       | 170            | 500            | 825            |
| 34   | Contractual Inflation                                                  | 1 580          | 3 080          | 4 580          |
| 35   | Pay Inflation                                                          | 0              | 2 070          | 4 620          |
| 39   | Social Care Demographic Fund                                           | 0              | 3 000          | 6 000          |
| 40   | <b>Sub-total - Future Cost increases</b>                               | <b>1 750</b>   | <b>8 650</b>   | <b>16 025</b>  |
|      | <b>Major Business Projects / Cross Cutting</b>                         |                |                |                |
| 41   | Customer Enablement / Digital Agenda                                   | ( 696)         | ( 946)         | ( 946)         |
| 42   | Income Maximisation / Uplift                                           | 0              | ( 250)         | ( 500)         |
| 43   | Transport                                                              | ( 150)         | ( 150)         | ( 150)         |
| 44   | Integrated Commissioning                                               | (5 000)        | (5 000)        | (5 000)        |
| 45   | <b>Sub-total - Major Business Projects &amp; Cross Cutting savings</b> | <b>(5 846)</b> | <b>(6 346)</b> | <b>(6 596)</b> |
| 46   | <b>TOTAL NET CORPORATE / STRATEGIC EXPENDITURE</b>                     | <b>20 522</b>  | <b>32 531</b>  | <b>44 335</b>  |
| 47   | <b>TOTAL BUDGET REQUIREMENT</b>                                        | <b>285 844</b> | <b>295 033</b> | <b>306 637</b> |

| Ref. | Service / Reporting Lines                          | 2019-20          | 2020-21          | 2021-22          |
|------|----------------------------------------------------|------------------|------------------|------------------|
|      |                                                    | £000's           | £000's           | £000's           |
|      | <b>FUNDED BY:</b>                                  |                  |                  |                  |
| 48   | Housing Benefit & Council Tax Administration Grant | (1 799)          | (1 689)          | (1 689)          |
| 49   | New Homes Bonus Grant                              | (3 076)          | (2 500)          | (2 450)          |
| 50   | Better Care Health Funding                         | (15 940)         | (15 940)         | (15 940)         |
| 51   | Public Health Grant                                | (23 841)         | (23 841)         | (23 841)         |
| 54   | <b>Sub Total - Specific Government Grant</b>       | <b>(44 656)</b>  | <b>(43 970)</b>  | <b>(43 920)</b>  |
| 55   | <b>Revenue Support Grant</b>                       | (23 988)         | (23 904)         | (22 289)         |
| 56   | Business Rates - Baseline Top up Grant             | (39 228)         | (40 421)         | (41 078)         |
| 57   | Business Rates                                     | (47 228)         | (44 729)         | (45 687)         |
| 58   | Business Rates - Section 31 Grant                  | (5 040)          | (5 040)          | (5 040)          |
| 59   | <b>Sub Total - General Fund funding</b>            | <b>(160 140)</b> | <b>(158 064)</b> | <b>(158 014)</b> |
| 60   | Winter Pressures                                   | (1 450)          | (1 450)          | (1 450)          |
| 61   | Assumed additional grant                           | (2 480)          | (2 480)          | (2 480)          |
| 62   | Government funding Inflation increase              | 0                | (3 200)          | (6 402)          |
| 63   | Fair Funding                                       | 0                | 0                | 0                |
| 64   | CT Collection Fund Surplus                         | ( 585)           | 0                | 0                |
| 65   | Council Tax Requirement                            | (84 284)         | (86 801)         | (89 241)         |
| 66   | Dedicated Schools Grant                            | (41 990)         | (41 990)         | (41 990)         |
|      | <b>Contributions from reserves</b>                 |                  |                  |                  |
| 67   | - City of Culture Legacy                           | ( 205)           | ( 205)           | 0                |
| 68   | - Reorganisation                                   | (2 560)          | ( 400)           | ( 400)           |
| 69   | - Leisure Income Reserve                           | ( 200)           | ( 100)           | 0                |
|      | <b>Contributions to reserves</b>                   |                  |                  |                  |
| 70   | - Contribution to General Reserve                  | 6 305            | 1 695            | 0                |
| 71   | - Business Rate Appeals                            | 1 745            | 2 078            | 0                |
| 72   | <b>Sub Total - Earmarked Reserve Transfers</b>     | <b>5 085</b>     | <b>3 068</b>     | <b>( 400)</b>    |
| 73   | <b>TOTAL GRANT / INCOME</b>                        | <b>(285 844)</b> | <b>(290 917)</b> | <b>(299 977)</b> |
| 74   | <b>FUNDING GAP / (SURPLUS)</b>                     | <b>0</b>         | <b>4 116</b>     | <b>6 660</b>     |