

MEDIUM TERM FINANCIAL PLAN

Service / Reporting Lines	2017-18	2018-19	2019-20
	£000's	£000's	£000's
City Health & Wellbeing	1 322	1 322	1 322
Public Health	24 444	23 791	23 155
City Adults Social Care	63 438	67 360	65 181
Culture and Leisure Commissioning	6 584	6 485	6 057
City Regeneration & Policy	5 077	4 881	4 881
City Property & Assets	4 327	4 231	4 231
Major Projects	74	418	418
City Customer Services	5 274	4 439	4 229
City Streetscene	26 678	26 468	26 328
City Neighbourhoods & Housing	1 942	1 873	1 873
City Treasurer	2 664	2 903	2 903
City Human Resources	2 836	2 513	2 513
Town Clerk	9 365	9 365	9 345
City Children Safeguarding	39 593	37 745	36 696
City Learning	1 675	642	417
CitySafe & Early Intervention	4 550	4 970	4 970
TOTAL SERVICE BUDGETS	199 843	199 406	194 519
Schools / DSG	67 744	67 744	67 744
TOTAL SERVICE REVENUE BUDGETS	267 587	267 150	262 263
Benefits Transfer Payments	180	180	180
City of Culture	205	205	205
Cost of Transformation Team	888	888	888
Carbon Tax Contribution	506	556	606
Leaders Fund	30	30	30
HRA contribution	701	701	701
HRA CDC contribution	(306)	(306)	(306)
HRA Pension Past Service contribution	(775)	(775)	(775)
Levies	384	384	384
Corporate Items	318	318	318
Ongoing Pension Costs	15 525	15 025	16 025
Capital Financing Charges	9 013	10 377	10 074
Revenue contributions to Capital	4 754	0	0
Interest/Dividend Receipts	(1 015)	(835)	(550)
Reorganisation Costs	8 900	0	0
Provision to meet future cost increases			
Energy Inflation	300	530	830
Non-Pay Inflation	1 609	3 149	4 649
Pay Inflation	1 480	3 530	5 680
Revenue Contingency	644	0	3 020
Apprentice Levy	250	250	250
Public Realm Cleaning	125	125	125
Streetscene Capital/Revenue Adjustment	500	500	500
Sub-total - Future Cost increases	4 908	8 084	15 054
Major Business Projects / Cross Cutting			
Customer Enablement / Digital Agenda	(178)	(1 524)	(1 824)
Income Maximisation / Uplift	0	(850)	(1 500)
Transport	0	(130)	(430)
Fleet	(500)	(660)	(860)
Performance / Data Teams	(100)	(100)	(100)
Sub-total - Major Business Projects & Cross cutting savings	(778)	(3 264)	(4 714)
TOTAL NET CORPORATE / STRATEGIC EXPENDITURE	43 438	31 568	38 120
TOTAL BUDGET REQUIREMENT	311 025	298 718	300 383

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	£000's	£000's	£000's
FUNDED BY:			
Housing Benefit & Council Tax Administration Grant	(2 097)	(1 987)	(1 877)
New Homes Bonus Grant	(3 593)	(3 100)	(3 688)
ESG Transition	(210)	0	0
Better Care Health Funding	(1 883)	(8 378)	(13 882)
Adult Social care Support Grant	(1 459)	0	0
Public Health Grant	(25 130)	(24 477)	(23 841)
Sub Total - Specific Government Grant	(34 372)	(37 942)	(43 288)
Revenue Support Grant	(39 544)	(31 824)	(23 988)
Contributions from reserves			
- NNDR	(800)	0	0
- City of Culture Legacy	(205)	(205)	(205)
- Business Rate Appeals	(3 800)	0	0
- Capital Financing Reserve	(4 754)	0	0
- Reorganisation Costs	(4 000)	0	0
- CT Support	(210)	0	0
Contributions to reserves			
- Contribution to General Reserve	0	5 000	5 400
- Business Rate Appeals	2 100	3 000	3 000
Earmarked Reserve Transfers	(11 669)	7 795	8 195
Dedicated Schools Grant	(67 744)	(67 744)	(67 744)
Business Rates - Baseline Top up Grant	(38 163)	(39 391)	(40 792)
Business Rates	(34 674)	(41 414)	(42 514)
Business Rates - Section 31 Grant	(5 542)	(5 600)	(5 600)
CT Collection Fund Surplus	(4 700)	0	0
Council Tax Requirement	(74 617)	(78 988)	(81 042)
TOTAL GRANT / INCOME	(311 025)	(295 108)	(296 773)
FUNDING GAP / (SURPLUS)	0	3 610	3 610